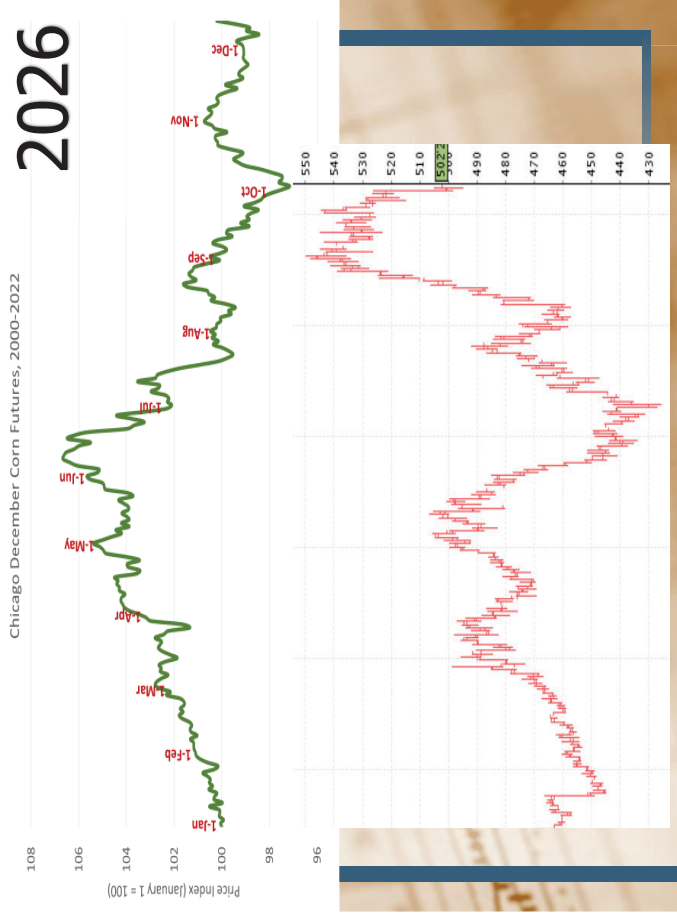
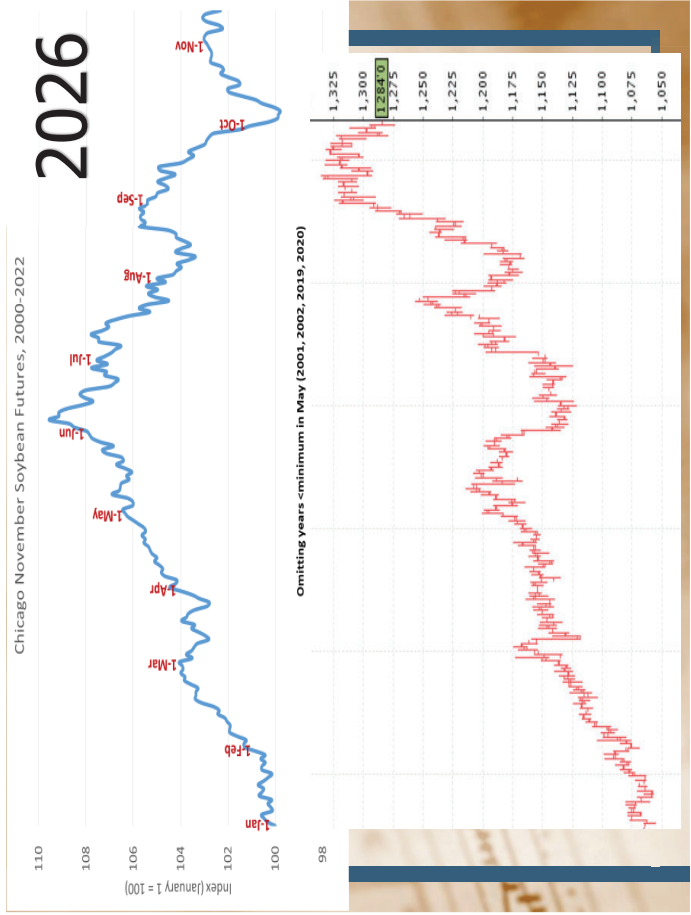
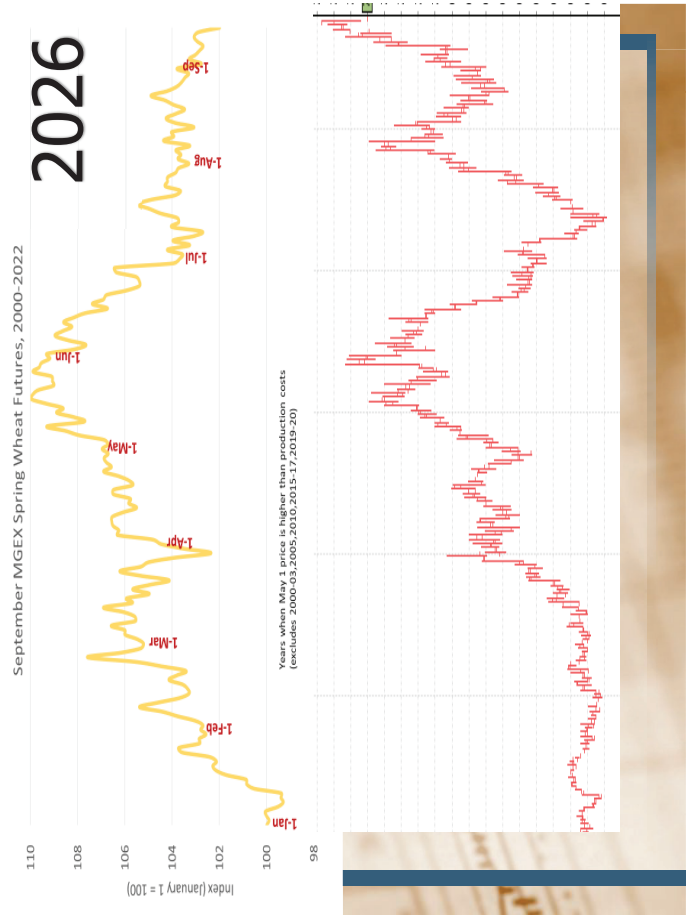
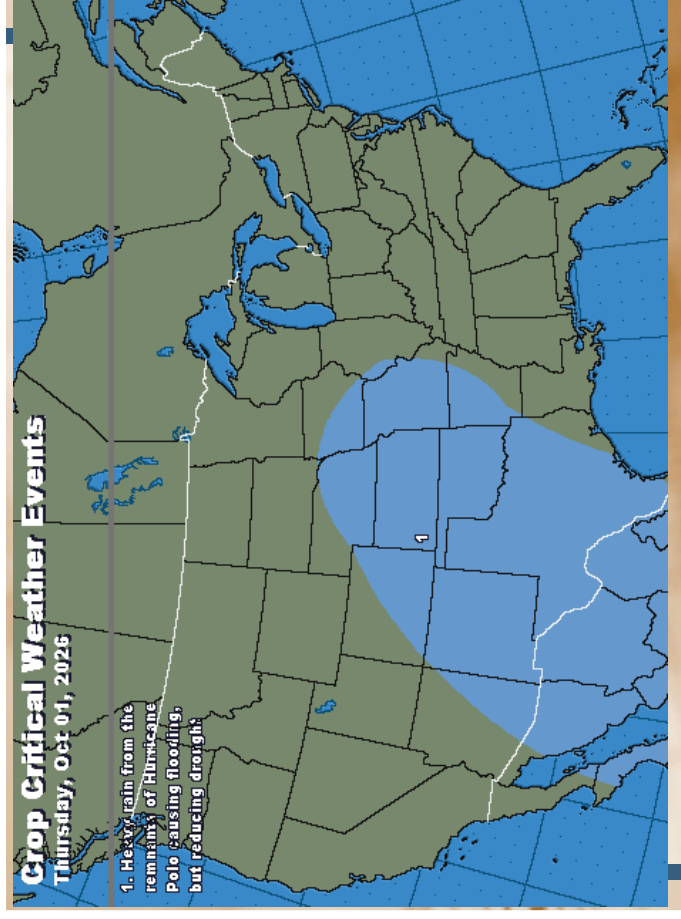
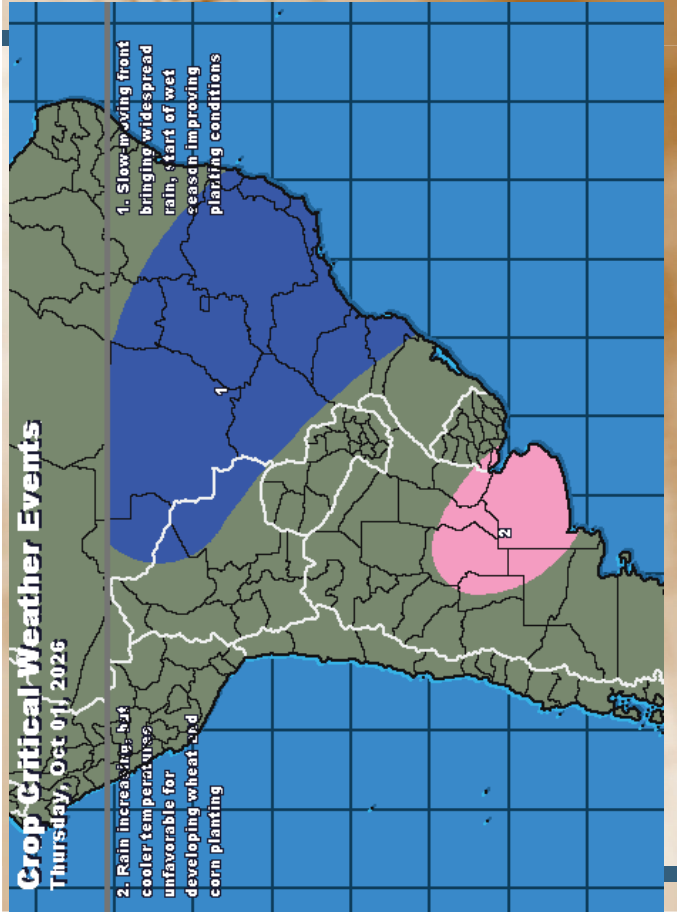


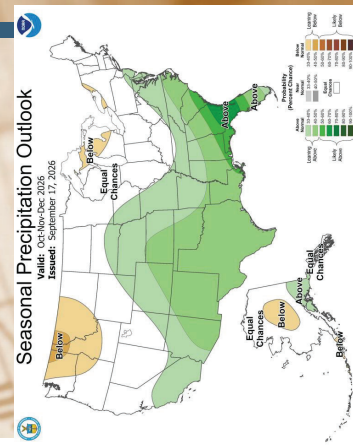
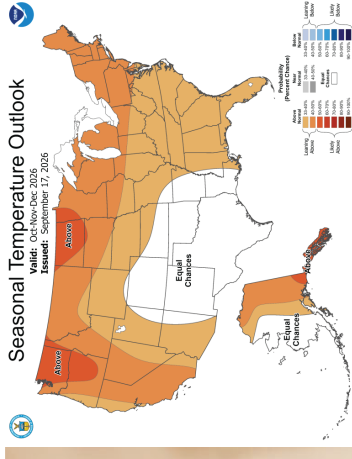
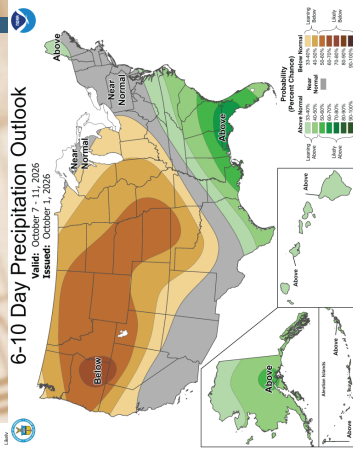
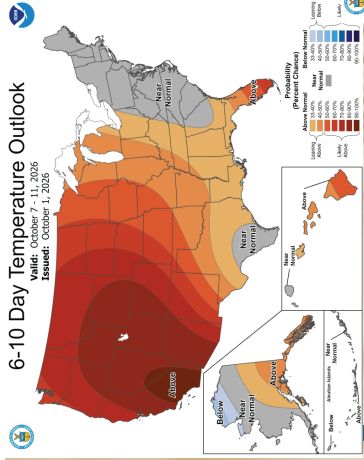


Marketing Class

DATE OCTOBER 1ST, 2026

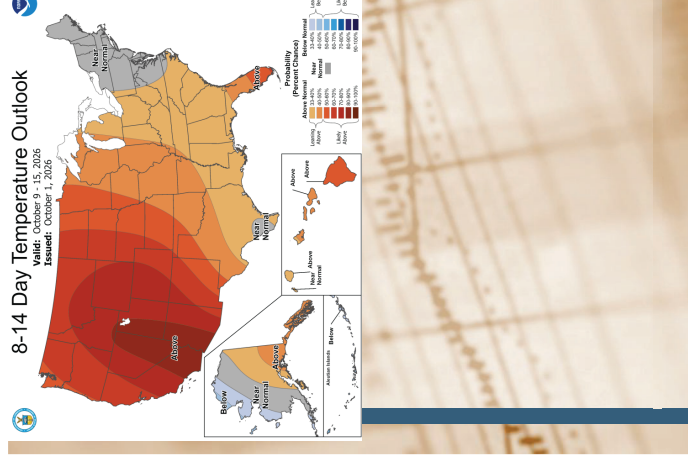






- General: Current General Market Movers

- Digesting Stock Reports from Wednesday
- Harvest News/Crop Conditions on harvest-excessive moisture
- Is there any movement with Ukraine and Russia?



Cash Prices for Old Crop and New Crop-Marketing Impact Factors

- **Soybeans:**
- Demand is strong, what will yield and demand bring for 2026 crop and 2027?
- Crush and oil demand are very strong and waiting for yield to see what is available
- Target \$13.00/\$13.25 Nov Futures

Cash Prices for Old Crop and New Crop-Marketing Impact Factors

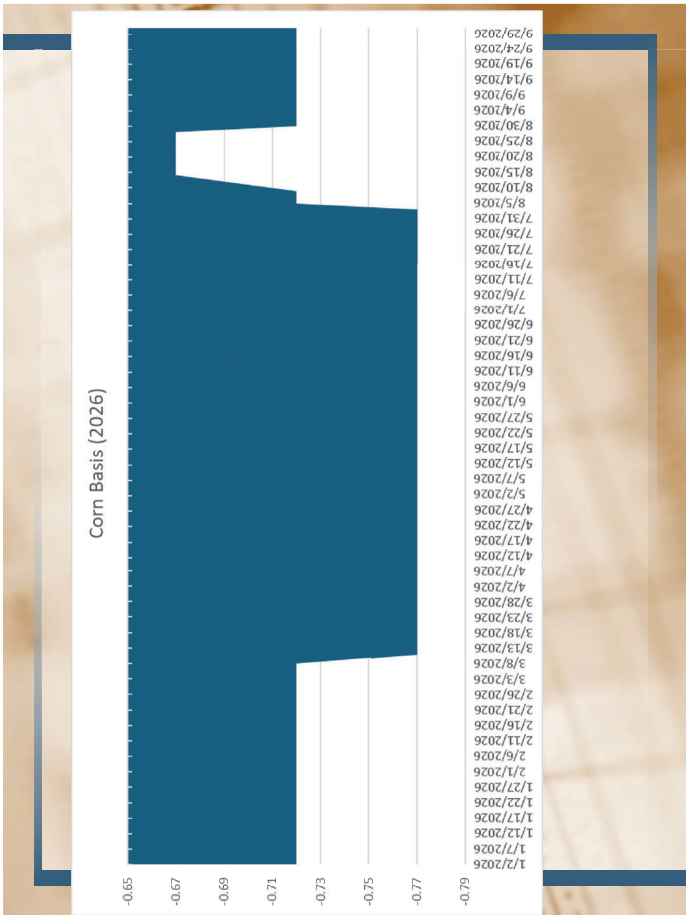
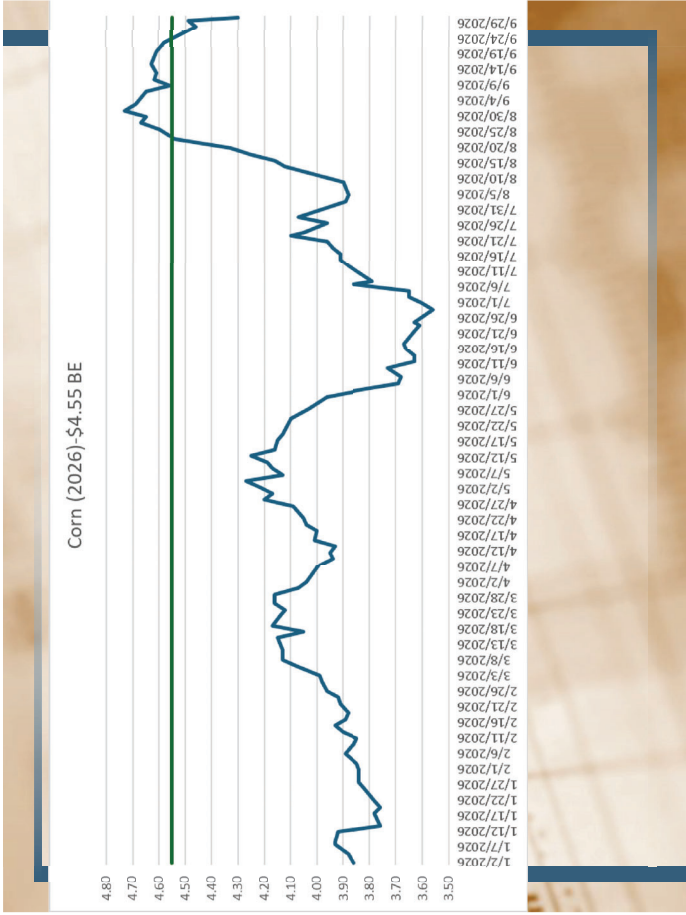
- **Corn:**
- US Production Questions
- Waiting for harvest news
- Russia/Ukraine
- Weak demand raised ending stocks
- What will report next week show?
- Target \$5.25/\$5.50 Dec
- **2027 Corn Bean Ratio-2.43 to 1 =**
Support for Corn (long term is 2.41 to 1),
Widening from last meeting at 2.35

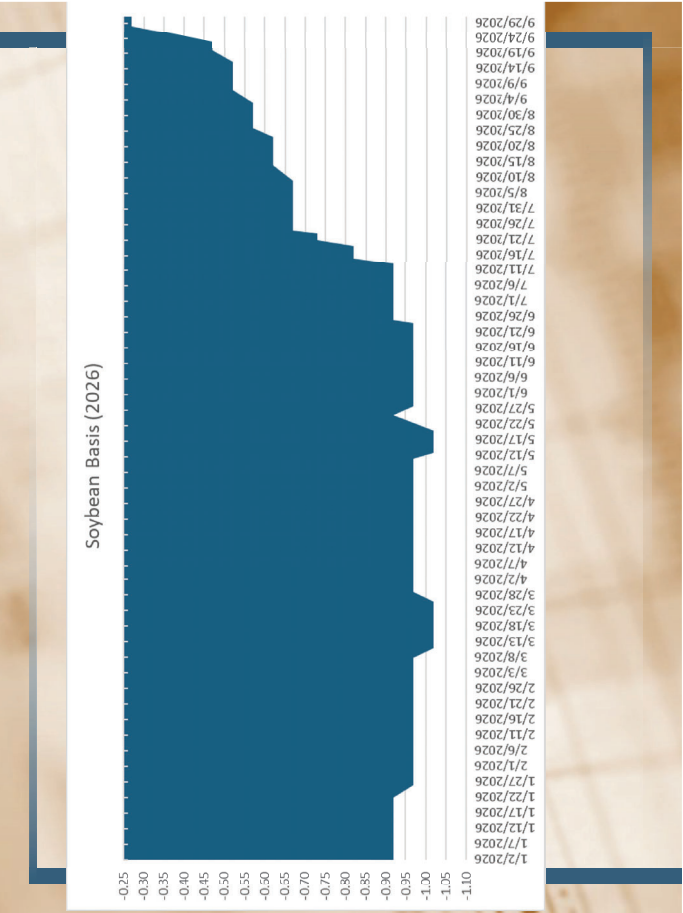
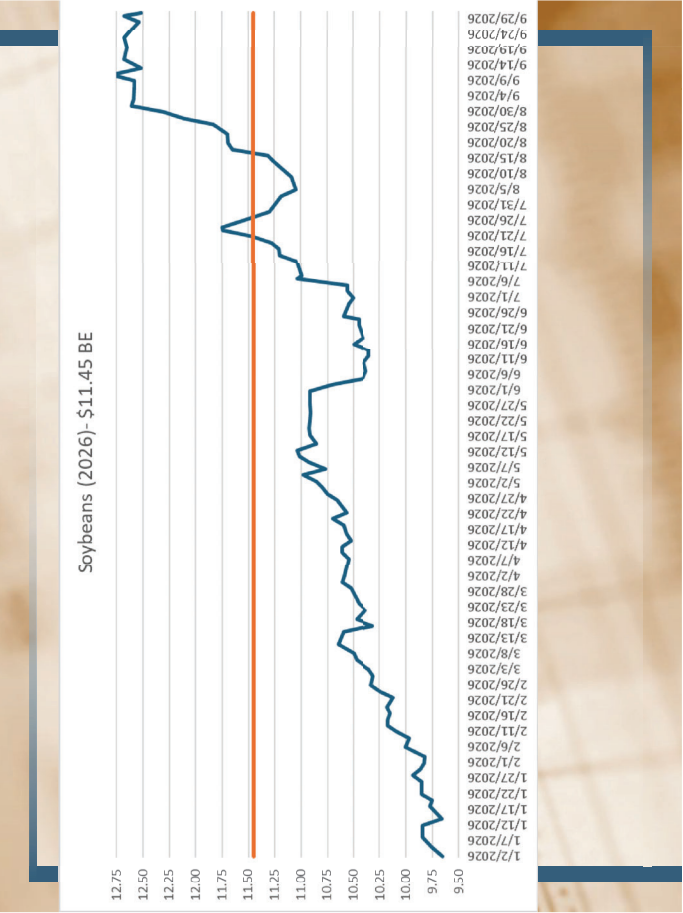
2026 Marketing Comparison-using unpriced grain at current futures prices, all prices are futures

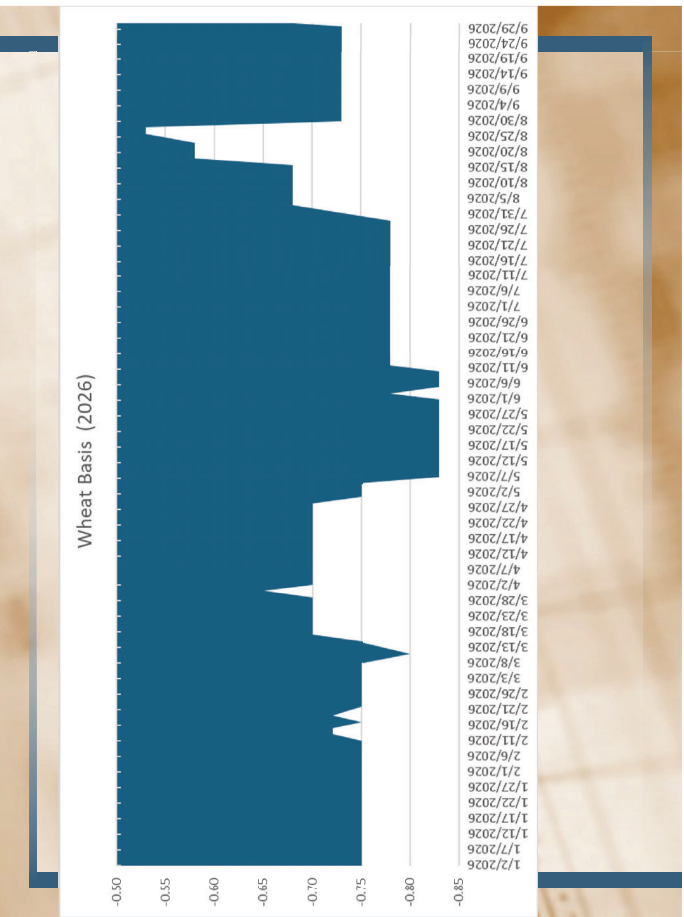
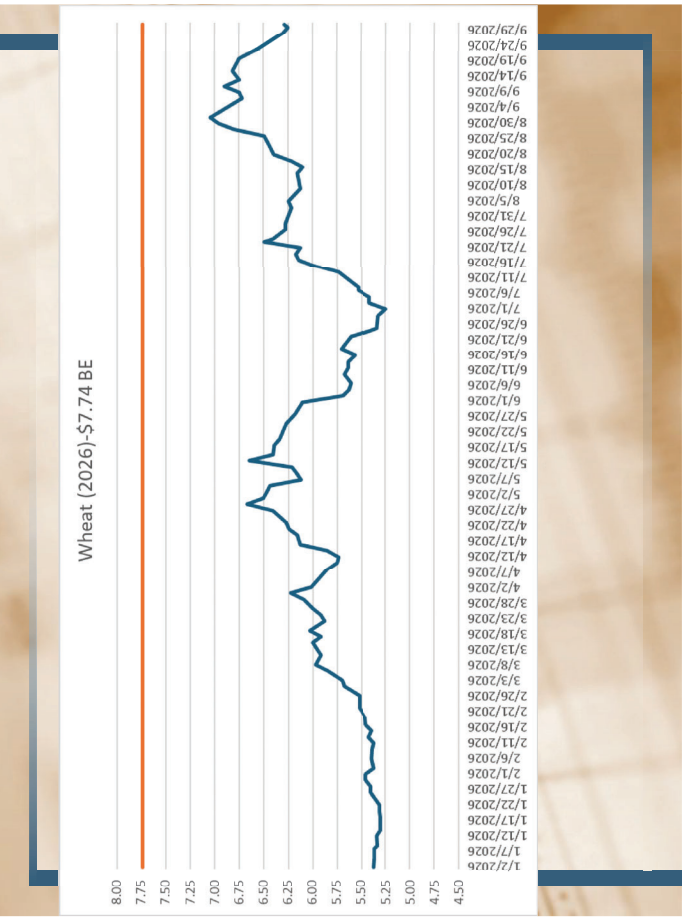
- **Early Targets**
- Corn: Dec 2026-**\$5.00**, \$5.25 and \$5.50
- Soybeans: Nov 2026-**\$11.00**, **\$11.25**, **\$11.50**, **\$11.75**, **\$12.00**, **\$12.50+**
- Spring Wheat: Dec 2026-**\$6.50**, **\$6.75**, **\$7.00**, **\$7.25**, **\$7.50**, **\$7.70+**
- Marketing Group-**Corn-\$5.00**, Soybeans **\$11.69**, Wheat \$7.08
- Usset-**Corn-\$4.98**, Soybeans-**\$11.96**, Wheat-\$6.90
- Marketing Baseline-**Corn-\$4.88**, Soybeans-\$12.22, Wheat-\$6.80
- Marketing Group Usset Plan-**Corn-\$4.87**, Soybeans-**\$11.59**, Wheat-7.00
- Van Ahn-**Corn-\$4.79**, Soybeans-**\$12.09**, Wheat-\$6.94
- **BOLD-Some Priced**
- Underlined-Best Price

Cash Prices for Old Crop and New Crop-Marketing Impact Factors

- **Wheat:**
- Only 67% of winter wheat was harvested, lowest since Dust Bowl
- Russia production is lower as well, should open door for demand
- Target- \$7.25/\$7.50+Dec
- **2027 Wheat/Corn Ratio is 1.41 to 1=**, support for wheat (long term is 1.70 to 1), Narrowing from 1.45 last meeting







ELEC. CORN (@C) [10]					ELEC. SOYBEANS (@S) [10]					ELEC. WHEAT (@W) [10]				
Month	Last	Chg	High	Low	Month	Last	Chg	High	Low	Month	Last	Chg	High	Low
Dec-26	5012	-10	5014	5002	Nov-26	12810	-30	12836	12810	Dec-26	6816	-10	6824	6804
Mar-27	5156	-10	5160	5146	Jan-27	12976	-30	13002	12976	Mar-27	6960	-10	6964	6944
May-27	5226	-10	5232	5216	Mar-27	13080	-26	13104	13076	May-27	7022	-12	7034	7012
Jul-27	5270	-10	5272	5260	May-27	13170	-24	13196	13170	Jul-27	7032	-14	7050	7024
Sep-27	5076	-10	5076	5074	Jul-27	13224	-24	13244	13224	Sep-27	7090	-06	7100	7080
Dec-27	5166	-10	5170	5162	Aug-27	13064	-22	13064	13064	Dec-27	7186	-10	7196	7182
Mar-28	5314	00	---	---	Sep-27	12666	-22	12666	12666	Mar-28	7260	00	---	---
May-28	5390	00	---	---	Nov-27	12542	-20	12552	12540	May-28	7240	00	---	---
ELECTRONIC OATS (@O) [10]					ELECTRONIC SOYBEAN MEAL (@SM) [10]					ELECTRONIC SOYBEAN OIL (@SO) [10]				
Month	Last	Chg	High	Low	Month	Last	Chg	High	Low	Month	Last	Chg	High	Low
Dec-26	4096	-10	4110	4094	Oct-26	352.7	0.6	352.7	352.7	Oct-26	66.97	0.00	---	---
Mar-27	4204	00	4204	4200	Dec-26	351.6	-1.7	353.1	351.5	Dec-26	67.39	0.01	67.50	67.35
May-27	4244	00	---	---	Jan-27	351.8	-1.7	353.3	351.8	Jan-27	67.63	0.01	67.73	67.60
Jul-27	4212	00	---	---	Mar-27	352.8	-1.6	354.0	352.8	Mar-27	67.86	0.00	67.97	67.83
Sep-27	4154	00	---	---	May-27	354.6	-1.3	355.6	354.6	May-27	68.04	-0.01	68.09	68.02
Dec-27	4256	00	---	---	Jul-27	357.2	-1.1	358.0	357.1	Jul-27	68.08	-0.01	68.18	68.07
Mar-28	4292	00	---	---	Aug-27	354.4	-0.9	355.0	354.4	Aug-27	67.67	-0.01	67.69	67.67
May-28	4352	00	---	---	Sep-27	350.5	-0.4	350.5	350.5	Sep-27	67.21	0.00	67.21	67.21
ELECTRONIC ROUGH RICE (@RR) [10]					ELEC. HRW WHEAT (@KW) [10]					ELEC. HRS WHEAT (@MW) [10]				
Month	Last	Chg	High	Low	Month	Last	Chg	High	Low	Month	Last	Chg	High	Low
Nov-26	16.540	0.025	16.565	16.435	Dec-26	7362	-12	7376	7352	Dec-26	6.9725	0.0050	6.9825	6.9600
Jan-27	16.965	-0.010	---	---	Mar-27	7504	-04	7510	7490	Mar-27	7.1825	0.0025	7.2450	7.1825
Mar-27	17.285	0.000	---	---	May-27	7546	-12	7570	7544	May-27	7.3125	0.0150	7.3125	7.3125
May-27	17.570	0.000	---	---	Jul-27	7514	-02	7530	7506	Jul-27	7.3550s	0.0450	7.3575	7.2875
Jul-27	17.585	0.000	---	---	Sep-27	7556s	26	7610	7486	Sep-27	7.2950s	0.0350	7.2925	7.2325
Sep-27	15.150	0.000	---	---	ELECTRONIC CANOLA (@RS) [10]					Dec-27	7.3350s	0.0350	---	---
Nov-27	14.670	0.000	---	---	Month	Last	Chg	High	Low					
					Nov-26	810.8	-0.9	811.2	810.3					
					Jan-27	824.3	-0.9	824.7	823.8					
					Mar-27	832.5	-1.0	833.2	832.4					
					May-27	835.0	-1.2	835.3	835.0					
					Jul-27	831.4	-1.7	831.4	831.4					

Quotes generated on: Thu, Oct 1, 2026 7:14 PM CDT *Quotes are in market time

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LOCAL CASH GRAIN PRICES																
Northland College: http://www.northlandflm-moorhead.com/																
Kyle Olson 701-516-3961 / Josh Tjosas 220-583-5056- Instructors																
	10/1/2026 6:59 p.m.				9/28/2026 9:40 a.m.				9/13/2026 7:59 p.m.				9/7/2026 6:20 p.m.			
	2026 Crop	2026 Crop	2026 Crop	2026 Crop	2026 Crop	2026 Crop	2026 Crop	2026 Crop	2026 Crop	2026 Crop	2026 Crop	2026 Crop	2026 Crop	2026 Crop	2026 Crop	2026 Crop
WHEAT	Dec 26-04	Dec 26-04	Dec 26-04	Dec 26-04	Dec 26-04	Dec 26-04	Dec 26-04	Dec 26-04	Dec 26-04	Dec 26-04	Dec 26-04	Dec 26-04	Dec 26-04	Dec 26-04	Dec 26-04	Dec 26-04
Georgetown	629	629	629	629	634	629	629	629	629	629	629	629	629	629	629	629
Maple River	629	629	629	629	634	629	629	629	629	629	629	629	629	629	629	629
Protein																
Basis: Gwn																
Breck	6.12-0.85	6.17-0.80	6.17-0.80	6.17-0.80	6.18-0.85	6.18-0.85	6.18-0.85	6.18-0.85	6.18-0.85	6.18-0.85	6.18-0.85	6.18-0.85	6.18-0.85	6.18-0.85	6.18-0.85	6.18-0.85
CHS-Ulen	6.17-0.80	6.02-0.35	6.02-0.35	6.02-0.35	6.23-0.90	6.23-0.90	6.23-0.90	6.23-0.90	6.23-0.90	6.23-0.90	6.23-0.90	6.23-0.90	6.23-0.90	6.23-0.90	6.23-0.90	6.23-0.90
MIRG	6.08	6.08	6.08	6.08	6.08	6.08	6.08	6.08	6.08	6.08	6.08	6.08	6.08	6.08	6.08	6.08
SOYBEANS	Nov 26-04	Nov 26-04	Nov 26-04	Nov 26-04	Nov 26-04	Nov 26-04	Nov 26-04	Nov 26-04	Nov 26-04	Nov 26-04	Nov 26-04	Nov 26-04	Nov 26-04	Nov 26-04	Nov 26-04	Nov 26-04
Georgetown	12.52-0.33	12.57-0.27	12.57-0.27	12.57-0.27	12.54-0.27	12.54-0.27	12.54-0.27	12.54-0.27	12.54-0.27	12.54-0.27	12.54-0.27	12.54-0.27	12.54-0.27	12.54-0.27	12.54-0.27	12.54-0.27
Maple River	12.52-0.33	12.57-0.27	12.57-0.27	12.57-0.27	12.54-0.27	12.54-0.27	12.54-0.27	12.54-0.27	12.54-0.27	12.54-0.27	12.54-0.27	12.54-0.27	12.54-0.27	12.54-0.27	12.54-0.27	12.54-0.27
Basis: Gwn																
Breck	12.19-0.65	12.19-0.65	12.19-0.65	12.19-0.65	12.17-0.65	12.17-0.65	12.17-0.65	12.17-0.65	12.17-0.65	12.17-0.65	12.17-0.65	12.17-0.65	12.17-0.65	12.17-0.65	12.17-0.65	12.17-0.65
CHS-Ulen	12.29-0.55	12.29-0.55	12.29-0.55	12.29-0.55	12.27-0.55	12.27-0.55	12.27-0.55	12.27-0.55	12.27-0.55	12.27-0.55	12.27-0.55	12.27-0.55	12.27-0.55	12.27-0.55	12.27-0.55	12.27-0.55
NDSF	12.74-0.10	12.89-0.05	12.89-0.05	12.89-0.05	12.72-0.10	12.72-0.10	12.72-0.10	12.72-0.10	12.72-0.10	12.72-0.10	12.72-0.10	12.72-0.10	12.72-0.10	12.72-0.10	12.72-0.10	12.72-0.10
CORN	Dec 26-04	Dec 26-04	Dec 26-04	Dec 26-04	Dec 26-04	Dec 26-04	Dec 26-04	Dec 26-04	Dec 26-04	Dec 26-04	Dec 26-04	Dec 26-04	Dec 26-04	Dec 26-04	Dec 26-04	Dec 26-04
Georgetown	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57
Maple River	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57
Basis: Gwn																
CHS-Ulen	4.37-0.65	4.37-0.65	4.37-0.65	4.37-0.65	4.33-0.65	4.33-0.65	4.33-0.65	4.33-0.65	4.33-0.65	4.33-0.65	4.33-0.65	4.33-0.65	4.33-0.65	4.33-0.65	4.33-0.65	4.33-0.65
MIRG	4.30-0.72	4.30-0.72	4.30-0.72	4.30-0.72	4.36-0.72	4.36-0.72	4.36-0.72	4.36-0.72	4.36-0.72	4.36-0.72	4.36-0.72	4.36-0.72	4.36-0.72	4.36-0.72	4.36-0.72	4.36-0.72
Loan Rates	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026
Crop	Chiv	Norman	Wilkin	Wilkin	Chiv	Norman	Wilkin	Wilkin	Chiv	Norman	Wilkin	Wilkin	Chiv	Norman	Wilkin	Wilkin
Wheat	3.99	4.00	4.01	4.01	3.99	4.00	4.01	4.01	3.99	4.00	4.01	4.01	3.99	4.00	4.01	4.01
Corn	2.28	2.25	2.26	2.26	2.28	2.25	2.26	2.26	2.28	2.25	2.26	2.26	2.28	2.25	2.26	2.26
Soybeans	6.61	6.57	6.63	6.63	6.61	6.57	6.63	6.63	6.61	6.57	6.63	6.63	6.61	6.57	6.63	6.63

Commodity Int. Rate: 5.2390% September 1, 2026 Farm Store Loan						
	Annual Interest			Length of Loan Term	Annual Interest Rate	Length of Loan Term
	Rate	Rate	Rate			
Wheat	4.5000%	4.5750%	4.5750%	3 years	4.8750%	10 years
Corn	4.6250%	4.6250%	5.0000%	5 years	5.0000%	12 years
Soybeans	4.2500%	4.2500%	4.2500%	7 years	4.2500%	12 years

Commodity Int. Rate: 5.250%, September 1, 2026 Farm Store Loan

Annual Interest Rate	Length of Loan Term	Annual Interest Rate	Length of Loan Term
4.500%	3 years	4.875%	10 years
4.625%	5 years	5.000%	12 years
4.750%	7 years		

MARKETING NEWSLETTER COMPARISONS

Northland College-Josh, Tjosas and Kyle Olson, Instructors

10-1-2026	WHEAT	SOYBEANS	CORN	OTHER
Pro Farmer:	26: 60% Sold for Cash and HTA 27: 10% Sold for Cash and 10% HTA Trend is steady.	26: 75% Sold for Cash and 65% HTA 27: 10% Sold for Cash and 10% HTA Trend is steady.	26: 70% Sold for Cash and 60% HTA 27: 10% Sold for Cash and 10% HTA Trend is steady.	Cattle: No Sales Trend is steady.
Van Ahn:	26: 70% Sold at \$6.93 27: 20% sold at \$7.45	26: 50% sold at \$11.39 27: 20% sold at \$12.10	26: 50% Sold at \$4.57 27: 10% Sold at \$5.00	
Roach Ag:	2026: 80% Sold 2027: 10% Sold	2026: 70% Sold 2027: 15% Sold	2026: 70% Sold 2027: 15% Sold	
Mhd Mkt Group:	26: 77% Sold at \$7.11 Dec 26 Next Target \$8.00 Dec 26 27: 51% at \$7.39 Sept 2027, Next Target \$8.00	26: 86% Sold at \$11.41 Nov 26, Next Target \$13.25 27: 43% at \$12.15 Nov 27, Next Target \$13.00	26: 77% Sold at \$5.01, Next Target \$5.50 after harvest 27: 59% at \$4.93 Dec 27, Next Target \$5.50	
Baseline Sales:	26: 50% Sold at \$6.62	26: 50% Sold at \$11.66	26: 50% Sold at \$4.76	
Market Group Usset Pre-Harvest/Post Harvest Plans *Start Jan 1 st each year	*26-51% Sold at \$7.00, Next target \$8.00 Dec 26	*26-86% Sold at \$11.40 Nov 26, Next Target \$13.25 Nov 26	*26-77% Sold at 4.84 Dec 26, Next Target \$5.50- Dec 26 after harvest	
Usset, U of MN:	Updated 9/2/2026 26: 75% Sold at \$6.86 Sept, Rolled price Hedges to Dec gained \$0.25 over sale Post Harvest sale of 16% at \$7.08	Updated 6/2/2026 26: 75% Sold at \$11.68 Nov	Updated 7/1/2026 26: 45% Sold at \$4.97 Dec	You can check out Ed Usset's plans at https://www.cfm.umn.edu/gmin-marketing-plans/
Terms:	FC- Forward Contract	HTA- Hedge to Arrive		
NEXT USDA CROP REPORT: WASDE October 9 th , 2026 Bold: indicates change from last week.				
*The information provided by Northland Farm Business Management is for informational and comparison purposes only. It is not intended to be considered marketing or trading advice for your individual operation. The risk of loss in trading futures and/or options is substantial and each investor and/or trader must consider whether this is a suitable investment. By accepting this communication, you agree that you are capable of making independent trading decisions, and agree that you are not, and will not, rely solely on this communication in making trading decisions."				

2026 Base Line Prices for Wheat, Soybeans and Corn

Local price (forward contract) quoted at AGV Barnesville, MN (Wheat & Soybeans) and Cargill (Wahpeton Corn Plant) for 2026 grain on the second Monday of each month. County Loan is the Minimum Price.

Month	Wheat	Basis	Soybeans	Basis	Corn	Basis
Jan 2026	5.39	-0.70	9.53	-1.17	4.18	-0.45
Feb	5.48	-0.65	9.99	-0.95	4.11	-0.47
Mar	6.06	-0.65	10.52	-0.95	4.35	-0.50
Apr	5.69	-0.74	10.55	-1.03	4.17	-0.55
May	6.21	-0.85	10.99	-1.00	4.39	-0.58
June	5.59	-0.85	10.37	-1.00	3.87	-0.58
July	5.77	-0.75	11.08	-0.90	4.08	-0.58
Aug	6.09	-0.70	11.08	-0.68	4.04	-0.58
Sept	6.65	-0.80	12.45	-0.65	4.87	-0.50
Oct						
Nov						
Dec						
Jan 2027						
Feb						
Mar						
Apr						
May						
Jun						
Average	5.88	-0.74	10.73	-0.93	4.23	-0.53

Name: _____									
2026 Farm Business Management Projection for 2026 Central RRV Valley									
3.02									
Prices as of 10/12/2025 7:00 p.m.									
ANCPLC Estimate for 2025 paid in 2026 on base acres									
2026 PROJECTED FARM CASH FLOW BY CROPPER									
Based on historical values									
WHEAT SOYBEANS CORN Non IV SugarBeet Sunflowers Barley Edible Beans Old Crop									
Acres	1	1	1	1	1	1	1	1	1
Yield Per Acre	70.00	37.00	155.00	30.00	46.00	20.00	5.00	23.00	3.00
Price per bushel	\$ 452.50	\$ 463.24	\$ 705.35	\$ 1,350.00	\$ 462.00	\$ 462.00	\$ 462.00	\$ 644.00	\$ 513.76
Total Product Return per Acre	\$ 31,500.00	\$ 17,140.88	\$ 108,802.50	\$ 40,500.00	\$ 21,192.00	\$ 9,240.00	\$ 2,310.00	\$ 14,812.00	\$ 1,551.28
Gross Return per Acre	\$ 31,500.00	\$ 17,140.88	\$ 108,802.50	\$ 40,500.00	\$ 21,192.00	\$ 9,240.00	\$ 2,310.00	\$ 14,812.00	\$ 1,551.28
DIRECT EXPENSES									
Seed	\$ 30.00	\$ 70.00	\$ 105.00	\$ 310.00	\$ 36.00	\$ 36.00	\$ 19.00	\$ 84.00	\$ 10.00
Fertilizer	\$ 150.00	\$ 25.00	\$ 185.00	\$ 136.00	\$ 196.00	\$ 115.00	\$ 114.00	\$ 250.00	\$ 54.00
Pesticides	\$ 17.00	\$ 21.00	\$ 21.00	\$ 21.00	\$ 22.00	\$ 20.00	\$ 32.00	\$ 21.00	\$ 4.00
Crop Insurance	\$ 34.00	\$ 34.00	\$ 62.00	\$ 162.00	\$ 23.00	\$ 40.00	\$ 51.00	\$ 36.00	\$ 63.00
Repairs	\$ 35.00	\$ 35.00	\$ 65.00	\$ 140.00	\$ 45.00	\$ 35.00	\$ 68.00	\$ 35.00	\$ 70.00
Land Rental/Lease	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00
Land Rent/Costs	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00
ANCPLC	\$ 452.50	\$ 463.24	\$ 705.35	\$ 1,350.00	\$ 462.00	\$ 462.00	\$ 462.00	\$ 644.00	\$ 513.76
Total Direct Expense	\$ 452.50	\$ 463.24	\$ 705.35	\$ 1,350.00	\$ 462.00	\$ 462.00	\$ 462.00	\$ 644.00	\$ 513.76
Net Return/Acre	\$ 31,047.50	\$ 16,677.64	\$ 107,747.15	\$ 39,150.00	\$ 20,730.00	\$ 8,774.00	\$ 1,940.00	\$ 14,168.00	\$ 1,037.52
OVERHEAD EXPENSES									
Overhead Expense	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00
Total Overhead Expense	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00
Net Return/Acre	\$ 30,967.50	\$ 16,597.64	\$ 107,667.15	\$ 39,070.00	\$ 20,650.00	\$ 8,694.00	\$ 1,860.00	\$ 14,088.00	\$ 957.52
TOTAL EXPENSES/ACRE									
Estimated Income	\$ 452.50	\$ 463.24	\$ 705.35	\$ 1,350.00	\$ 462.00	\$ 462.00	\$ 462.00	\$ 644.00	\$ 513.76
Estimated Expense	\$ 452.50	\$ 463.24	\$ 705.35	\$ 1,350.00	\$ 462.00	\$ 462.00	\$ 462.00	\$ 644.00	\$ 513.76
Profit Per Acre	\$ (89.10)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Profit Margin	-19.44%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NET RETURN/ACRE									
Net Return/Acre	\$ 30,967.50	\$ 16,597.64	\$ 107,667.15	\$ 39,070.00	\$ 20,650.00	\$ 8,694.00	\$ 1,860.00	\$ 14,088.00	\$ 957.52
ESTIMATED INCOME									
Estimated Income	\$ 452.50	\$ 463.24	\$ 705.35	\$ 1,350.00	\$ 462.00	\$ 462.00	\$ 462.00	\$ 644.00	\$ 513.76
Estimated Expense	\$ 452.50	\$ 463.24	\$ 705.35	\$ 1,350.00	\$ 462.00	\$ 462.00	\$ 462.00	\$ 644.00	\$ 513.76
Profit Per Acre	\$ (89.10)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Profit Margin	-19.44%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
BEP									
BEP	\$ 74.1	\$ 42.39	\$ 4.69	\$ 42.77	\$ 24.20	\$ 6.33	\$ 39.65	\$ 12.16	\$ 164.00
BEP & NR \$50/A	\$ 8.46	\$ 13.25	\$ 5.32	\$ 13.25	\$ 5.32	\$ 5.32	\$ 5.32	\$ 5.32	\$ 5.32
L/M & NR \$100/A	\$ 9.17	\$ 15.08	\$ 5.64	\$ 56.10	\$ 31.20	\$ 7.58	\$ 35.00	\$ 14.79	\$ 197.33
L/M & NR \$150/A	\$ 9.89	\$ 16.43	\$ 5.96	\$ 57.77	\$ 33.70	\$ 8.20	\$ 37.17	\$ 16.11	\$ 214.00
L/M & NR \$200/A	\$ 10.60	\$ 17.78	\$ 6.28	\$ 59.43	\$ 36.20	\$ 8.83	\$ 39.35	\$ 17.42	\$ 230.67

Developed by Randy Zimmerman, NCTC Ulen-Mainhead
Modified by Josh Tjosas and Ron Dvergsten-Moorhead

2026 GRAIN SALES SUMMARY

Official Acres for 2026 below

Acres	Produce	Bushels to Sell	Bushels to Left	Percent Sold	Average Returns	Average Cash	Total Per Harvest Sales
Corn	500	58125	60000	77%	\$ 5.01	\$ 4.81	\$ 276,420.00
Soybean	500	13875	15000	89%	\$ 11.80	\$ 10.88	\$ 163,350.00
Wheat	500	26250	27000	77%	\$ 7.11	\$ 6.81	\$ 183,900.00
Totals	1500						\$ 623,670.00

POST HARVEST SALES SUMMARY

Acres	Bushels to Sell	Produce	Bushels to Left	Percent Sold	Average Returns	Average Cash	Total Per Harvest Sales	BEF for PostHarvest	BEY for Sales	Prepaid
Corn	500	17500	77500	23%	\$ 4.67	\$ 79,575.00	\$ 120.00	\$ 4.72	\$ 155,130.00	WCA
Soybean	500	3500	16500	18%	\$ 12.82	\$ 43,220.00	\$ 30.00	\$ 17.33	\$ 38,680.00	WCA
Wheat	500	3000	35000	23%	\$ 6.47	\$ 57,600.00	\$ 64.00	\$ 8.31	\$ 73,650.00	WCA
Subtotal	1500	20,000	109,000	19%	\$ 9.19	\$ 179,395.00	\$ 114.00	\$ 29.36	\$ 267,660.00	WCA
Subtotal	1500	20,000	109,000	19%	\$ 9.19	\$ 179,395.00	\$ 114.00	\$ 29.36	\$ 267,660.00	WCA
Subtotal	1500	20,000	109,000	19%	\$ 9.19	\$ 179,395.00	\$ 114.00	\$ 29.36	\$ 267,660.00	WCA
Subtotal	1500	20,000	109,000	19%	\$ 9.19	\$ 179,395.00	\$ 114.00	\$ 29.36	\$ 267,660.00	WCA
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Subtotal	1500	20,000	109,000	19%	\$ 9.19	\$ 179,395.00	\$ 114.00	\$ 29.36	\$ 267,660.00	WCA
Subtotal	1500	20,000	109,000	19%	\$ 9.19	\$ 179,395.00	\$ 114.00	\$ 29.36	\$ 267,660.00</	

Project Corn Expense	\$ 160,000.00
Project Soybean Expense	\$ 224,000.00
Project Wheat Expense	\$ 250,000.00
Project Overhead Expense	\$ 150,000.00
Total Project Farm Expense	\$ 784,000.00
Net Return	\$ 139,675.00
Return/Acre	\$ 93.12

[illegible]

2026 GRAIN SALES SUMMARY

Official Acres for 2026 below						
Name	Acres	Prevalent Sales to Date	Bundles to Left		Average Pictures	Average Cash
			Count	Percent		
Corn	500	53125	60,000	-13.7%	\$ 4.84	\$ 265,140.00
Soybean	500	13875	16,000	-2.72%	\$ 11.40	\$ 73,080.00
Wheat	500	29250	32,000	-9.1%	\$ 7.00	\$ 214,000.00
Total	1500					\$ 653,220.00

POST HARVEST SALES SUMMARY

[illegible]

BEY 74.89
Developed by Randy Zimmerman, NCTC Ulen-Mahnomen
Modified by Josh Tjosas, NCTC Moorhead

2025 ARC PLC Data	PLC Yield	FINAL Yield 2025	Guarantee Revenue	Actual Revenue	2025 ARC-Co Pay Rate
Clay					
Corn	127.67	188.38	805.67	781.78	\$23.89
Soybean	33.40	41.22	421.47	428.69	-\$7.22
Spring Wheat	51.40	73.69	412.54	372.87	\$39.67
Norman					
Corn	120.77	189.59	796.44	786.80	\$9.64
Soybean	31.53	41.18	433.96	428.27	\$5.69
Spring Wheat	56.32	75.23	405.32	380.66	\$24.66
Wilkin					
Corn	133.48	201.88	775.39	837.80	-\$62.41
Soybean	34.33	34.56	404.82	359.42	\$45.40
Spring Wheat	50.40	68.81	356.63	348.18	\$8.45
MYA Prices					
Reference Prices as of July 31, 2026					
Corn	\$4.15	\$4.42			
Soybean	\$10.40	\$10.71			
Wheat FINAL	\$5.06	\$6.35			

BASE ACRE INCREASE DEADLINE AUG 31 2026

ARC-CO Adjusted Pay rol Difference Projected PLC Based on MYA Prices at 85%

\$20.31	\$0.27	\$29.30	
-\$6.14	\$0.31	\$8.80	
\$33.72	\$1.29	\$56.36	\$31.49
\$8.20	\$0.27	\$27.72	
\$4.83	\$0.31	\$8.31	
\$20.96	\$1.29	\$61.75	\$32.59
-\$53.05	\$0.27	\$30.63	
\$38.59	\$0.31	\$9.05	
\$7.18	\$1.29	\$55.26	\$41.49

Post-Harvest Marketing Plan Corn 2026

Objective: Seek strategies that balance risk and reward in the current market environment. Hold no un-priced spring wheat beyond July 1, 2027.

Sold 60,000 Pre-Harvest need to sell remaining 17,500 post harvest (155 bu average)

Hold 17,500 bushels of unpriced grain in storage for later sale. My exit plan is...

Sell 4,000 bushels when the futures price reaches \$5.50

Sell 4,000 bushels when the futures price reaches \$5.75

Sell 4,000 bushels when the futures price reaches \$6.00

Sell 4,000 bushels when the futures price reaches \$6.25

Sell 1,500 bushels when the futures price reaches \$7.00

Post-Harvest Marketing Plan Soybeans 2026

Objective: Seek strategies that balance risk and reward in the current market environment. Hold no un-priced spring wheat beyond July 1, 2027.

Sold 15,000 Pre-Harvest need to sell remaining 3,500 post harvest (37 bushel average est.)

Hold 4,000 bushels of unpriced grain in storage for later sale. My exit plan is...

Sell 1,000 bushels when the futures price reaches \$12.75, Sold on October 1st, 2026

Sell 1,000 bushels when the futures price reaches \$13.25

Sell 1,000 bushels when the futures price reaches \$13.75

Sell 500 bushels when the futures price reaches \$14.50

Post-Harvest Marketing Plan Spring Wheat 2026

Objective: Seek strategies that balance risk and reward in the current market environment. Hold no un-priced spring wheat beyond July 1, 2027.

Sold 25,000 Pre-Harvest need to sell remaining 10,000 post harvest (70 bushels average)

Hold 10,000 bushels of unpriced grain in storage for later sale. My exit plan is...

Sell 2,000 bushels when the futures price reaches \$7.50, Sold on 8/28/2026

Sell 2,000 bushels when the futures price reaches \$7.75, Sold on 8/28/2026

Sell 2,000 bushels when the futures price reaches \$8.00

Sell 2,000 bushels when the futures price reaches \$8.25

Sell 2,000 bushels when the futures price reaches \$8.50

CROP INCOME		Soybeans		Corn		Soybean Meal	
Line Item	2026	2026	2026	2026	2026	2026	2026
Yield Per Acre	48.50	35.00	27.00	48.50	35.00	27.00	48.50
Price Per Bushel	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Total Product Return per Acre	606.25	437.50	337.50	606.25	437.50	337.50	606.25
Costs							
Seed	15.00	15.00	15.00	15.00	15.00	15.00	15.00
Fertilizer	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Pesticides	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Harvesting	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Transportation	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Other	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Total Costs	50.00	50.00	50.00	50.00	50.00	50.00	50.00
Net Return per Acre	556.25	387.50	287.50	556.25	387.50	287.50	556.25
DIRECT EXPENSES							
Seed	15.00	15.00	15.00	15.00	15.00	15.00	15.00
Fertilizer	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Pesticides	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Harvesting	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Transportation	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Other	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Total Direct Expenses	50.00	50.00	50.00	50.00	50.00	50.00	50.00
OVERHEAD EXPENSES							
Interest	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Insurance	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Utilities	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Other	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Total Overhead Expenses	25.00	25.00	25.00	25.00	25.00	25.00	25.00
TOTAL EXPENSES							
Total Direct Expenses	50.00	50.00	50.00	50.00	50.00	50.00	50.00
Total Overhead Expenses	25.00	25.00	25.00	25.00	25.00	25.00	25.00
Total Expenses	75.00	75.00	75.00	75.00	75.00	75.00	75.00
TOTAL NET INCOME							
Net Income	506.25	312.50	212.50	506.25	312.50	212.50	506.25
Profit Margin	83.8%	71.4%	63.0%	83.8%	71.4%	63.0%	83.8%
BEP							
Net Return \$50 A	2.1	1.6	1.2	2.1	1.6	1.2	2.1
Net Return \$100 A	4.2	3.2	2.4	4.2	3.2	2.4	4.2
Net Return \$200 A	8.4	6.4	4.8	8.4	6.4	4.8	8.4
Net Return \$500 A	21.0	16.0	12.0	21.0	16.0	12.0	21.0
Net Return \$1000 A	42.0	32.0	24.0	42.0	32.0	24.0	42.0
Net Return \$2000 A	84.0	64.0	48.0	84.0	64.0	48.0	84.0
Net Return \$5000 A	210.0	160.0	120.0	210.0	160.0	120.0	210.0
Net Return \$10000 A	420.0	320.0	240.0	420.0	320.0	240.0	420.0
Net Return \$20000 A	840.0	640.0	480.0	840.0	640.0	480.0	840.0
Net Return \$50000 A	2100.0	1600.0	1200.0	2100.0	1600.0	1200.0	2100.0
Net Return \$100000 A	4200.0	3200.0	2400.0	4200.0	3200.0	2400.0	4200.0
Net Return \$200000 A	8400.0	6400.0	4800.0	8400.0	6400.0	4800.0	8400.0
Net Return \$500000 A	21000.0	16000.0	12000.0	21000.0	16000.0	12000.0	21000.0
Net Return \$1000000 A	42000.0	32000.0	24000.0	42000.0	32000.0	24000.0	42000.0
Net Return \$2000000 A	84000.0	64000.0	48000.0	84000.0	64000.0	48000.0	84000.0
Net Return \$5000000 A	210000.0	160000.0	120000.0	210000.0	160000.0	120000.0	210000.0
Net Return \$10000000 A	420000.0	320000.0	240000.0	420000.0	320000.0	240000.0	420000.0
Net Return \$20000000 A	840000.0	640000.0	480000.0	840000.0	640000.0	480000.0	840000.0
Net Return \$50000000 A	2100000.0	1600000.0	1200000.0	2100000.0	1600000.0	1200000.0	2100000.0
Net Return \$100000000 A	4200000.0	3200000.0	2400000.0	4200000.0	3200000.0	2400000.0	4200000.0
Net Return \$200000000 A	8400000.0	6400000.0	4800000.0	8400000.0	6400000.0	4800000.0	8400000.0
Net Return \$500000000 A	21000000.0	16000000.0	12000000.0	21000000.0	16000000.0	12000000.0	21000000.0
Net Return \$1000000000 A	42000000.0	32000000.0	24000000.0	42000000.0	32000000.0	24000000.0	42000000.0
Net Return \$2000000000 A	84000000.0	64000000.0	48000000.0	84000000.0	64000000.0	48000000.0	84000000.0
Net Return \$5000000000 A	210000000.0	160000000.0	120000000.0	210000000.0	160000000.0	120000000.0	210000000.0
Net Return \$10000000000 A	420000000.0	320000000.0	240000000.0	420000000.0	320000000.0	240000000.0	420000000.0
Net Return \$20000000000 A	840000000.0	640000000.0	480000000.0	840000000.0	640000000.0	480000000.0	840000000.0
Net Return \$50000000000 A	2100000000.0	1600000000.0	1200000000.0	2100000000.0	1600000000.0	1200000000.0	2100000000.0
Net Return \$100000000000 A	4200000000.0	3200000000.0	2400000000.0	4200000000.0	3200000000.0	2400000000.0	4200000000.0
Net Return \$200000000000 A	8400000000.0	6400000000.0	4800000000.0	8400000000.0	6400000000.0	4800000000.0	8400000000.0
Net Return \$500000000000 A	21000000000.0	16000000000.0	12000000000.0	21000000000.0	16000000000.0	12000000000.0	21000000000.0
Net Return \$1000000000000 A	42000000000.0	32000000000.0	24000000000.0	42000000000.0	32000000000.0	24000000000.0	42000000000.0
Net Return \$2000000000000 A	84000000000.0	64000000000.0	48000000000.0	84000000000.0	64000000000.0	48000000000.0	84000000000.0
Net Return \$5000000000000 A	210000000000.0	160000000000.0	120000000000.0	210000000000.0	160000000000.0	120000000000.0	210000000000.0
Net Return \$10000000000000 A	420000000000.0	320000000000.0	240000000000.0	420000000000.0	320000000000.0	240000000000.0	420000000000.0
Net Return \$20000000000000 A	840000000000.0	640000000000.0	480000000000.0	840000000000.0	640000000000.0	480000000000.0	840000000000.0
Net Return \$50000000000000 A	2100000000000.0	1600000000000.0	1200000000000.0	2100000000000.0	1600000000000.0	1200000000000.0	2100000000000.0
Net Return \$100000000000000 A	4200000000000.0	3200000000000.0	2400000000000.0	4200000000000.0	3200000000000.0	2400000000000.0	4200000000000.0
Net Return \$200000000000000 A	8400000000000.0	6400000000000.0	4800000000000.0	8400000000000.0	6400000000000.0	4800000000000.0	8400000000000.0
Net Return \$500000000000000 A	21000000000000.0	16000000000000.0	12000000000000.0	21000000000000.0	16000000000000.0	12000000000000.0	21000000000000.0
Net Return \$1000000000000000 A	42000000000000.0	32000000000000.0	24000000000000.0	42000000000000.0	32000000000000.0	24000000000000.0	42000000000000.0
Net Return \$2000000000000000 A	84000000000000.0	64000000000000.0	48000000000000.0	84000000000000.0	64000000000000.0	48000000000000.0	84000000000000.0
Net Return \$5000000000000000 A	210000000000000.0	160000000000000.0	120000000000000.0	210000000000000.0	160000000000000.0	120000000000000.0	210000000000000.0
Net Return \$10000000000000000 A	420000000000000.0	320000000000000.0	240000000000000.0	420000000000000.0	320000000000000.0	240000000000000.0	420000000000000.0
Net Return \$20000000000000000 A	840000000000000.0	640000000000000.0	480000000000000.0	840000000000000.0	640000000000000.0	480000000000000.0	840000000000000.0
Net Return \$50000000000000000 A	2100000000000000.0	1600000000000000.0	1200000000000000.0	2100000000000000.0	1600000000000000.0	1200000000000000.0	2100000000000000.0
Net Return \$100000000000000000 A	4200000000000000.0	3200000000000000.0	2400000000000000.0	4200000000000000.0	3200000000000000.0	2400000000000000.0	4200000000000000.0
Net Return \$200000000000000000 A	8400000000000000.0	6400000000000000.0	4800000000000000.0	8400000000000000.0	6400000000000000.0	4800000000000000.0	8400000000000000.0
Net Return \$500000000000000000 A	21000000000000000.0	16000000000000000.0	12000000000000000.0	21000000000000000.0	16000000000000000.0	12000000000000000.0	21000000000000000.0
Net Return \$1000000000000000000 A	42000000000000000.0	32000000000000000.0	24000000000000000.0	42000000000000000.0	32000000000000000.0	24000000000000000.0	42000000000000000.0
Net Return \$2000000000000000000 A	84000000000000000.0	64000000000000000.0	48000000000000000.0	84000000000000000.0	64000000000000000.0	48000000000000000.0	84000000000000000.0
Net Return \$5000000000000000000 A	210000000000000000.0	160000000000000000.0	120000000000000000.0	210000000000000000.0	160000000000000000.0	120000000000000000.0	210000000000000000.0
Net Return \$10000000000000000000 A	420000000000000000.0	320000000000000000.0	240000000000000000.0	420000000000000000.0	320000000000000000.0	240000000000000000.0	420000000000000000.0
Net Return \$20000000000000000000 A	840000000000000000.0	640000000000000000.0	480000000000000000.0	840000000000000000.0	640000000000000000.0	480000000000000000.0	840000000000000000.0
Net Return \$50000000000000000000 A	2100000000000000000.0	1600000000000000000.0	1200000000000000000.0	2100000000000000000.0	1600000000000000000.0	1200000000000000000.0	2100000000000000000.0
Net Return \$100000000000000000000 A	4200000000000000000.0	3200000000000000000.0	2400000000000000000.0	4200000000000000000.0	3200000000000000000.0	2400000000000000000.0	4200000000000000000.0
Net Return \$200000000000000000000 A	8400000000000000000.0	6400000000000000000.0	4800000000000000000.0	8400000000000000000.0	6400000000000000000.0	4800000000000000000.0	8400000000000000000.0
Net Return \$500000000000000000000 A	21000000000000000000.0	16000000000000000000.0	12000000000000000000.0	21000000000000000000.0	16000000000000000000.0	12000000000000000000.0	21000000000000000000.0
Net Return \$1000000000000000000000 A	42000000000000000000.0	32000000000000000000.0	24000000000000000000.0	42000000000000000000.0	32000000000000000000.0	24000000000000000000.0	42000000000000000000.0
Net Return \$2000000000000000000000 A	84000000000000000000.0	64000000000000000000.0	48000000000000000000.0	84000000000000000000.0	64000000000000000000.0	48000000000000000000.0	84000000000000000000.0
Net Return \$5000000000000000000000 A	210000000000000000000.0	160000000000000000000.0	120000000000000000000.0	210000000000000000000.0	160000000000000000000.0	120000000000000000000.0	210000000000000000000.0
Net Return \$10000000000000000000000 A	420000000000000000000.0	320000000000000000000.0	240000000000000000000.0	420000000000000000000.0	320000000000000000000.0	240000000000000000000.0	420000000000000000000.0
Net Return \$20000000000000000000000 A	840000000000000000000.0	640000000000000000000.0	480000000000000000000.0	840000000000000000000.0	640000000000000000000.0	480000000000000000000.0	840000000000000000000.0
Net Return \$50000000000000000000000 A	2100000000000000000000.0	1600000000000000000000.0	1200000000000000000000.0	2100000000000000000000.0	1600000000000000000000.0	1200000000000000000000.0	2100000000000000000000.0
Net Return \$100000000000000000000000 A	4200000000000000000000.0	32000000000000					

2026 Wheat Old Crop Sales

In/Out Cg =	-0.10	Loan	3.87	
Bank Int =	7.00%	Per Mth:	0.58%	CHS-WC
CCC Int =	5.00%	Per Mth:	0.42%	
Home Storage	-0.03			
Elevator Storag	-0.08			

Basis =

CHS is \$0.08 month but minimum of \$0.24/max \$

Calendar Month	Nearby Futures	Cash	Nearby Futures	Gross C		Net Cash	Bank	Home
				Nearby at Basis	Delivery			
Oct-26	Dec-26	6.988	-0.800	6.188	6.188	6.188	6.188	6.188
Nov-26	Dec-26	6.988	-0.800	6.188	5.811	6.021		
Dec-26	Dec-26	6.988	-0.350	6.638	6.225	6.405		
Jan-27	Mar-27	7.193	-0.550	6.643	6.194	6.344		
Feb-27	Mar-27	6.693	-0.500	6.693	6.092	6.292		
Mar-27	Mar-27	7.193	-0.450	6.743	6.026	6.276		
Apr-27	May-27	7.308	-0.450	6.858	6.105	6.325		
May-27	May-27	7.308	-0.450	6.858	6.069	6.259		

2026 Soybean Old Crop Sales

In/Out Cg =	-0.10	Loan	5.98	
Bank Int =	7.00%	Per Mth:	0.58%	NDSG
CCC Int =	5.00%	Per Mth:	0.42%	
Home Storage	-0.03			

Basis =

Calendar Month	Nearby Futures	Cash	Nearby Futures	Cash		Net Cash	Bank	Home
				Nearby at Basis	Delivery			
Oct-26	Nov-26	12.802	-0.100	12.702	12.702	12.702		
Nov-26	Nov-26	12.802	0.050	12.852	12.852	12.848		
Dec-26	Jan-27	12.966	0.000	12.966	12.966	12.858		
Jan-27	Jan-27	12.966	0.050	13.016	13.016	12.604		
Feb-27	Mar-27	13.070	0.000	13.070	13.070	12.554		
Mar-27	Mar-27	13.070	0.000	13.070	13.070	12.450		
Apr-27	May-27	13.156	0.000	13.156	13.156	12.432		
May-27	May-27	13.156	0.000	13.156	13.156	12.327		

2026 Soybean Old Crop Sales

In/Out Cg =	-0.10	Loan	5.98	CHS-WC
Bank Int =	7.00%	Per Mth:	0.58%	
CCC Int =	5.00%	Per Mth:	0.42%	
Home Storage	-0.03			
Elevator Storag	-0.08			

CHS is \$0.08 month but minimum of \$0.24/max \$

Nearby		Cash		Net Cash		Net Cash	
Futures		Nearby		Basis		Elevator	
Month		Month		Month		Month	
Calendar		Calendar		Calendar		Calendar	
Month		Month		Month		Month	
Oct-26	Nov-26	12.802	-0.550	12.252	12.252	12.252	12.252
Nov-26	Dec-26	12.802	-0.550	12.252	11.841	11.841	12.051
Dec-26	Jan-27	12.966	-0.550	12.416	11.933	11.933	12.113
Jan-27	Feb-27	12.966	-0.550	12.416	11.862	11.862	12.012
Feb-27	Mar-27	13.070	-0.550	12.520	11.814	11.814	12.014
Mar-27	Apr-27	13.070	-0.550	12.520	11.663	11.663	11.913
Apr-27	May-27	13.156	-0.550	12.606	11.677	11.677	11.897
May-27		13.156	-0.550	12.606	11.606	11.606	11.798

2026 Corn Old Crop Sales

In/Out Cg =	-0.10	Loan	2.06	CHS-WC
Bank Int =	7.00%	Per Mth:	0.58%	
CCC Int =	5.00%	Per Mth:	0.42%	
Home Storage	-0.03			
Elevator Storag	-0.08			

CHS is \$0.08 month but minimum of \$0.24/max \$

Nearby		Cash		Net Cash		Net Cash	
Futures		Nearby		Basis		Elevator	
Month		Month		Month		Month	
Calendar		Calendar		Calendar		Calendar	
Month		Month		Month		Month	
Oct-26	Dec-26	5.006	-0.650	4.356	4.356	4.356	4.356
Nov-26	Dec-26	5.006	-0.650	4.356	3.991	3.991	4.201
Dec-26	Dec-26	5.006	-0.600	4.406	4.015	4.015	4.195
Jan-27	Mar-27	5.152	-0.650	4.502	4.086	4.086	4.238
Feb-27	Mar-27	5.152	-0.650	4.502	3.980	3.980	4.180
Mar-27	Mar-27	5.152	-0.650	4.502	3.875	3.875	4.125
Apr-27	May-27	5.222	-0.650	4.572	3.919	3.919	4.139
May-27	May-27	5.222	-0.650	4.572	3.919	3.919	4.109

